



House of Representatives

General Assembly

File No. 122

January Session, 2015

House Bill No. 6852

House of Representatives, March 19, 2015

The Committee on Planning and Development reported through REP. MILLER, P. of the 36th Dist., Chairperson of the Committee on the part of the House, that the bill ought to pass.

AN ACT CONCERNING THE MUNICIPAL REIMBURSEMENT AND REVENUE ACCOUNT.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Section 328 of public act 13-247 is repealed and the
2 following is substituted in lieu thereof (*Effective July 1, 2015*):

3 (a) There is established an account to be known as the "municipal
4 reimbursement and revenue account" which shall be a separate,
5 nonlapsing account within the General Fund. The account shall
6 contain any moneys required by law to be deposited in the account.

7 (b) Moneys [in] transferred to the account in accordance with
8 section 87 of public act 13-247 shall be expended by the Office of Policy
9 and Management as follows: (1) For the Nutmeg Network, [one
10 million eighty-seven thousand dollars in each of fiscal years ending
11 June 30, 2014, and June 30, 2015] two million one hundred seventy-four
12 thousand dollars; (2) for a tax incidence study, [five hundred thousand
13 dollars in the fiscal year ending June 30, 2014, and two hundred

14 thousand dollars in the fiscal year ending June 30, 2015] seven
15 hundred thousand dollars; and (3) for the universal chart of accounts,
16 four hundred fifty thousand dollars. [in the fiscal year ending June 30,
17 2014] Such moneys for the universal chart of accounts may be used to
18 reimburse expenses incurred on or after July 1, 2013.

This act shall take effect as follows and shall amend the following sections:		
Section 1	July 1, 2015	PA 13-247, Sec. 328

PD *Joint Favorable*

The following Fiscal Impact Statement and Bill Analysis are prepared for the benefit of the members of the General Assembly, solely for purposes of information, summarization and explanation and do not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

OFA Fiscal Note

State Impact: None

Municipal Impact: None

Explanation

The bill eliminates the timeframes for the expenditure of existing allocations in the Municipal Reimbursement and Revenue Account. It also allows funds to be used to reimburse costs associated with the development of a Uniform Chart of Accounts (rather than to pay for those costs up front).

The bill has no fiscal impact, as it does not change the amount of money available in the account, or change or redirect expenditures from the account.

The Out Years

State Impact: None

Municipal Impact: None

OLR Bill Analysis**HB 6852*****AN ACT CONCERNING THE MUNICIPAL REIMBURSEMENT AND REVENUE ACCOUNT.*****SUMMARY:**

This bill eliminates existing timeframes for expenditures by the Office of Policy and Management (OPM) from the municipal reimbursement and revenue account for:

1. the statewide high-speed network (Nutmeg Network),
2. a tax incidence study (i.e., an analysis of taxes' impact on various taxpayer groups), and
3. the universal chart of accounts for municipalities (a tool used to standardize accounting practices).

It also allows funds for the universal chart of accounts to be used to reimburse expenses incurred on or after July 1, 2013.

PA 13-247 (§§ 87 & 328) established the municipal reimbursement and revenue account and required OPM to use its funds for the purposes stated above. PA 13-247 allocated:

1. \$1,087,000 for the Nutmeg Network in both FYs 14 and 15,
2. \$500,000 in FY 14 and \$200,000 in FY 15 for a tax incidence study, and
3. \$450,000 in FY 14 for the universal chart of accounts.

EFFECTIVE DATE: July 1, 2015

COMMITTEE ACTION

Planning and Development Committee

Joint Favorable

Yea 15 Nay 0 (03/06/2015)